



News

Release

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SBA Philadelphia District Office Holds Business Recruitment Events For Emerging 200 Initiative

PHILADELPHIA – The U.S. Small Business Administration announced today that two recruitment events for the Emerging 200 initiative in Philadelphia will be held in April 2009. E200 is a free-of-charge, nationwide SBA training initiative that immerses participants in an intensive 13-week MBA-level curriculum to enhance their business knowledge and experience. Ideal candidates for Philadelphia's e200 Class of 2009—to be comprised of business owners and/or executive officers of 15 Philadelphia area small businesses that have been in business for at least three years and have reached approximately \$400,000 in revenue—are businesses that, having successfully completed the launch phase, are ready for the next stage of development.

Recruitment events for the e200 Philadelphia Class of 2009 will be held on the following dates, times, and locations:

Thursday, April 9, 2009
6:00p.m. – 8:00p.m.
City of Philadelphia
Department of Commerce
1515 Arch Street, 18th Floor
Philadelphia, PA 19102

Tuesday, April 14, 2009
6:00p.m. – 8:00 p.m.
Delaware Valley Industrial
Resource Center
2905 Southampton Road
Philadelphia, PA 19154



***Mayor Michael Nutter
helps to launch
Philadelphia's e200
Initiative.***

Registration for the recruitment events is required. Please contact the SBA Philadelphia District Office at (215) 580-2701 to register to attend either of these events.

The e200 initiative is designed to assist inner-city businesses accelerate their growth and prepare them for expansion. The e200 program features a comprehensive curriculum focused on developing winning, local strategies and attracting capital to fuel growth. E200 participants also have the opportunity to work with experienced mentors, attend workshops and develop connections with banks and the private equity community.

“Perhaps at no time in its economic history has this city been hungrier for the kind of educated business leaders that the e200 Initiative provides,” said David Dickson, Director of the SBA's Philadelphia District Office. “Through their time-tested business ownership and their performance in the e200 classroom, Philadelphia's e200 Class of 2008 has already demonstrated the type of business acumen and commitment that can help sustain Philadelphia's business community through these trying economic times and well into the future. We look forward to adding Philadelphia's e200 Class of 2009 to the roster

of businesses taking control of their own development through this program. These are the businesses that will help to shape the economic future of this City and the nation.”

The e200 initiative in Philadelphia has received strong national and local support. At the 2008 launch of the E-200 initiative in Philadelphia, then-SBA Administrator Steve Preston and Philadelphia Mayor Michael Nutter both spoke passionately about the initiative and the positive impact it will have on the Philadelphia economy. The initiative has also received strong ongoing support in Philadelphia from the following sponsors: The City of Philadelphia; AMEC Earth and Environmental, Inc.; Asian American Chamber of Commerce of Greater Philadelphia; The Greater Philadelphia Chamber of Commerce; Delaware Valley Industrial Resource Center; Hispanic Association of Contractors and Enterprises (HACE); PNC Bank; Service Corps of Retired Executives (SCORE), Philadelphia Chapter; Urban League of Philadelphia; and Women’s Business Development Center.

Philadelphia’s e200 Class of 2008 included the following businesses: Aardvark Pest Management, Inc.; China Power & Light, Inc.; CKG Architects; Clinton Street Bed & Breakfast; Friday Architects/Planners, Inc.; Glasstoration Technologies, LLC; J. Cabot Catering; K.I.A. Design and Construction; Leahy Caregivers, Inc.; Loughner and Associates, Inc.; M. Davis & Company, Inc.; Pamela Gallo Consulting; Parts Life, Inc.; Quintessence Multimedia; Top of the Clock, Inc.; Untra Corporation; Urban Harvest Partnership, LLC; Veyko Inc.; and W.P. Cooke.

The selection of Philadelphia as an e200 host city was a prestigious one. There were 23 cities Nationwide that applied to take part in this initiative. Along with Des Moines, other e200 cities chosen included Albuquerque, Atlanta, Baltimore, Boston, Chicago, Memphis,

Milwaukee, New Orleans, and Des Moines. In 2009, SBA’s e200 initiative will be continued in those cities and expanded to include five new cities – Detroit; Dallas; Denver; Jacksonville, Florida; and Portland, Oregon.

To request an interview or photographs, please contact Jennifer Pilcher, the SBA’s Public Information Officer in the Philadelphia District Office, at 215-580-2703 or Jennifer.pilcher@sba.gov.

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The SBA is an independent federal agency, created in 1953, to assist small businesses start, grow, and prosper. The SBA provides financial assistance by: (1) making loans to help families and businesses recover from national disasters and (2) providing loan guarantees to commercial financial institutions for working capital (7a loans), buildings/land/equipment (504 loans through the Certified Development Corporations), and for exports. Through our resource partners, the SBA also offers a variety of business development programs and services such as training, government contracting and export assistance. SBA resource partners include Small Business Development Centers, Women’s Business Centers, and SCORE (Counselors to America’s Small Businesses). For information on the SBA’s programs and services contact us at 215-580-2722 or www.sba.gov/pa/phil.